

**Market today: Maintain the green hue**

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- The market's trading range was narrow compared to the previous session along with increased liquidity, showing that supply is putting pressure on the market.
- The possibility of shaking may continue in the next session, but it is expected that the cash flow will continue to support when the market gradually move towards the resistance zone of 1,070 – 1,090 points at VN-Index in the near future.

Following the recovery from the previous session, market entered a new session with green color. The market's uptrend was somewhat slowed down during the session with fluctuations above the reference level. However, the situation continued to improve and helped the market overcome the dispute zone during the session. VN-Index gained 6.77 points (+0.65%) and closed at 1,055.95. Liquidity increased with 557.6 million shares matched on HOSE.

VN30 group continued to outperform the general market thanks to the exciting movements of some large-cap stocks. There were 19 gainers such as GVR (+4.5%), STB (+4.5%), VJC (+3.6%), VIB (+2.4%), TPB (+2.3%) ... In contrast, only 5 stocks closed in red, namely VRE (-0.9%), NVL (-0.9%), BID (-0.7%), BCM (-0.6%) and HDB (-0.5%).

Green color to be maintained in the market, many industry groups still maintained their gaining momentum. Tourism led the gaining side. In addition, industry groups such as Retail, Food, Banking... also have a good influence on the overall market. Oil and Gas group and Public Investment group cooled down significantly after a positive support session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 190 billion. They bought a lot at HSG (+65.4 billion), SSI (+55.6 billion), POW (+39.1 billion), HPG (+37.5 billion), VRE (+29.8 billion)... By contrast, they sold a lot at DCM (-63.9 billion), VCB (-38.8 billion), DXG (-19.8 billion), FUEVFNND (-19.8 billion), SAB (-12.4 billion).

*Although there was pressure to take profits during the session, the market still remained in green thanks to the cash flow that kept the initiative and absorbed the pressure of profit taking. However, the market's fluctuation range was narrow compared to the previous session along with increased liquidity, showing that supply is putting pressure on the market. The possibility of shaking will continue in the next session but it is expected that the cash flow will continue to support when the market gradually move towards the resistance zone of 1,070 – 1,090 points at VN-Index in the near future. Therefore, investors can expect the market's ability to recover, and look for short-term opportunities in the correction in stocks that have maintained a positive trend over time. However, it is still necessary to control the appropriate proportion of the portfolio because the current recovery span may only have short-term and technical factors.*

**Analyst Pin-board**

**GMD – Q4-FY22 seaport operations are less prosperous but investment plan in 2023**

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**“Maintain the green hue”**

**Technical Analyst Recommendations**

The market continued to gain, despite shaking movements during the session. However, the increased liquidity accompanied the narrowing of the today's spread, showing that the supply pressure is gradually returning when the VN-Index approaches the resistance area of 1,065 points. It is expected that the market's recovery will slow down in the next session. However, with the cash flow being more active yesterday, temporarily the cash flow will continue to support at the support level of 1,050 points and help VN-Index recover at the end of the day. Therefore, investors should pay attention to the supportive move during the correction to look for short-term trading opportunities in stocks that have maintained the positive trend in recent times. In addition, it is still advisable to maintain a reasonable portfolio weight, because the current recovery span may only be of technical nature.



## VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

## WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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